



MSCI World NTR Index Future

Contract Specifications

Description	MSCI World NTR Index Future
Contract Size	\$10 times the MSCI World NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index Points, to 3 decimal places
Tick Size	1.000 Index Points (\$10 per contract) for outright trades and 0.500 Index Points (\$5 per contract) for spread trades; BIC trades can be done at .001 Index Points.
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	MWS
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI World NTR Index on the Last Trading Day for the contract.
Position Limit	Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	None

Contract Specifications

Off Exchange Trade Types	EFP, EFS, Block Trade
Block Trade Minimum	50 lot Block Minimum Quantity
Markers	BIC (Block at Index Close)
Other Information	View the TIC+ Daily MSCI futures FAQ .