ICE Futures U.S.
October 12, 2026

ICE FUTURES U.S.

MSCI Europe NTR Index Futures (USD)

Contract Specifications

Description	MSCI Europe NTR Index Future
Contract Size	$10 times the MSCI Europe NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index Points, to 3 decimal places
Tick Size	1.000 Index Points($10.00 per contract); BIC Trades can be done at 0.001 Index Points
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Auction Process	A Daily Auction will be held in this market during the above trading hours. Trading will temporarily close prior to the commencement of the Daily Auction and not re-open until the Daily Auction is complete. All resting orders other than GTC orders will be cancelled when the market closes prior to the commencement of the Daily Auction. More information on Daily Auction times and procedures can be found here.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	EU9
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI Europe NTR Index on the Last Trading Day for the contract.

Contract Specifications

Position Limits	Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	None
Off Exchange Trade Types	EFP, EFS, Block Trade
Block Trade Minimum	50 lot Block Minimum Quantity
Markers	BIC (Block at Index Close)
Other Information	View the TIC+ Daily MSCI futures FAQ.