ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

ICE C5 PEA 1a Index Futures

Contract Specifications

Description	A monthly cash settled future based on the ICE C5 Peace Pipeline Monthly Volume Weighted Average Price Index (ICE C5 PEA 1a). The ICE C5 PEA 1a Index is expressed as a differential to the NYMEX WTI 1st Line Future (Calendar Month Average).
Contract Symbol	CEG
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One hundredth of one cent ($0.0001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge Pipeline prior to the start of each year.

Contract Specifications

Floating Price	In respect of daily settlement, the Floating Price will be the volume-weighted average of the ICE C5 PEA 1a Index for each trading day during the same period, as published by ICE-NGX. For forward months, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products
Final Settlement	A price in USD and cents per barrel based on the ICE C5 PEA 1a Index, as published by ICE-NGX. The index pricing period for each contract month begins on the first Canadian business day of the calendar month prior to the contract month and ends on the Canadian business day prior to the NOS date (as published by Enbridge) in the same calendar month. ICE C5 PEA 1a Index is made up of the following trade points: C5 - NAM PEA C5 - EDM PEA
Contract Series	Up to 60 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for ICE-NGX Crude Oil Markets