



Fuel Oil Diff - Marine Fuel 0.5% FOB Singapore (Platts) vs Marine Fuel 0.5% FOB Rotterdam Barges (Platts) Futures

Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Platts daily assessment price for Marine Fuel 0.5% FOB Singapore and the Platts daily assessment price for Marine Fuel 0.5% FOB Rotterdam Barges. |
| Contract Symbol | MF7 |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | <p>In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the “\$/mt” quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Marine Fuel"for " 0.5% FOB Singapore cargo" and the average of the “\$/mt” quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel " for " 0.5% FOB Rotterdam barge" for each Business Day in the determination period.</p> <p>Non-Common Pricing Applies</p> |
| Contract Series | Up to 60 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Day in the determination period. |
| Business Days | Publication days for Platts Asia-Pacific/Arab Gulf Marketscan and Platts European Marketscan |