



Marine Fuel 0.5% FOB Rotterdam Barges vs Fuel Oil 3.5% FOB Rotterdam Barges Swap

Contract Specifications

Contract Symbol	MF5
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" and the average of "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe barges" subheading "FOB Rotterdam" for "Fuel Oil 3.5%" for each business day (as specified below) in the determination period.
Roll Adjust Provision	N/A
Contract Series	Up to 60 consecutive months, or as otherwise determined by the SEF Final
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal funds
Business Days	Publication days for Platts European Marketscan

Contract Specifications

Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.
-------------	--