FTSE 250 Index Options

Contract Specifications

Description	The FTSE 250 Index Options are cash settled upon expiration. The FTSE 250 Index represents mid cap stocks traded on the London Stock Exchange (LSE), which pass screening for size and liquidity.
Contract Symbol	YFS
Unit of Trading	Contract Valued at £2 per index point
Contract Series	Four quarterly months in the March, June, September, December cycle (flexible expiries available on ICE Block)
Price Quotation	Index points
Tick Size	0.5 (£1)
Last Trading Day	Third Friday in delivery month, Trading shall cease as soon as reasonably practicable after 10:15 (London time) once the Expiry Value of the Index has been determined. In the event of the third Friday not being a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Exchange Delivery Settlement Price	For Quarterly expiries - the value of the FTSE 250 Index is calculated by FTSE International with reference to the outcome of the EDSP intra-day auction at the London Stock Exchange carried out on the Last Trading Day. (For flexible expiries please reference the ICE Contract Rules
Trading Methods	WebICE and ICE Block

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Off Exchange Trade Types	Yes
Block Trade Minimum	250
Exercise Procedure	Exercise by 18:30 on the Last Trading Day only The Exercise Prices are in intervals of 50 index points A price established on the trading day will be used as the reference to determine the introduction of additional series on the next trading day in order to list the minimum number of series as determined by the strike introduction policy.
Settlement Date	Settlement day is the first business day after the Last Trading Day
Contract	Cash settlement based on the Exchange Delivery Settlement Price
Option Premium	Is payable by the buyer in full on the business day following a transaction
Statement in relation to EDSP Formation	Potential users of the FTSE 250 Index (European-Style Exercise) Options Contracts made available on ICE Futures Europe should familiarise themselves with the relevant Index compilation and calculation procedures, as well as the relevant Contract Rules which can be found here
Additional Information	For contract specifications for other expiries please refer to the ICE Block spreadsheet