

Kern Delivered Swing Future

Contract Specifications

A daily cash settled Exchange Futures Contract based upon the daily price published by Gas Daily for the location specified in Reference Price A.
KSS
Cash settlement
2500 MMBtus
USD
The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Up to 65 consecutive daily Contract Periods, or as otherwise determined by the Exchange
The Business Day prior to the Contract Period
Reference Price A
NATURAL GAS-KERN, DELIVERED-GAS DAILY
"NATURAL GAS-KERN, DELIVERED-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Final Daily Gas Indices (\$/MMBtu): Southwest, Kern River, delivered: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.

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b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Midpoint
d) Ref Price A - Pricing calendar	Gas Daily
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The third Clearing Organization business day following the Last Trading Day.