Crude Outright - Midland WTI American Gulf Coast Trade Month Future

Contract Specifications

Description	A trade month cash settled future based on the daily settlement price for Midland WTI American Gulf Coast Futures.
Contract Symbol	HOY
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Trading shall cease at the close of trading on the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, trading shall cease on the first business day prior to the 25th calendar day
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the settlement prices as made public by ICE for the front month Midland WTI American Gulf Coast Futures contract for each business day (as specified below) in the determination period.

Contract Specifications

Contract Series	Up to 96 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	ICE Business Days