



## Heating Oil Crack - NYH ULSHO 1st Line vs Midland WTI American Gulf Coast 1st Line Future (in Bbls)

### Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A monthly cash settled future based on the difference between the ICE settlement price for NYH ULSHO 1st Line Future and the ICE settlement price for Midland WTI American Gulf Coast 1st Line Future.  |
| Contract Symbol            | NYP   |
| Contract Size              | 1,000 barrels   |
| Unit of Trading            | Any multiple of 1,000 barrels   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per barrel  |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per barrel   |
| Minimum Price Fluctuation  | One hundredth of one cent (\$0.0001) per barrel   |
| Last Trading Day           | Last Trading Day of the contract month  |
| Final Settlement           | <p>In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future and the average of the settlement prices as made public by ICE for the front month Midland WTI American Gulf Coast Future for each business day (as specified below) in the determination period.</p> <p>conversion factor: 1 barrel = 42 gallons</p> |

# Contract Specifications

|                    |   |
|--------------------|---|
| Contract Series    | Up to 60 consecutive months, or as otherwise determined by the Exchange |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day         |
| Business Days      | ICE Business Days   |