

Heating Oil Crack - NYH ULSHO 1st Line vs Midland WTI American Gulf Coast 1st Line Future (in Bbls)

Contract Specifications

Description	A monthly cash settled future based on the difference between the ICE settlement price for NYH ULSHO 1st Line Future and the ICE settlement price for Midland WTI American Gulf Coast 1st Line Future.
Contract Symbol	NYP
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per barrel
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per barrel
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per barrel
Last Trading Day	Last Trading Day of the contract month
Final Settlement	<p>In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future and the average of the settlement prices as made public by ICE for the front month Midland WTI American Gulf Coast Future for each business day (as specified below) in the determination period.</p> <p>conversion factor: 1 barrel = 42 gallons</p>

Contract Specifications

Contract Series	Up to 60 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	ICE Business Days