Heating Oil Crack - NYH ULSHO 1st Line vs WTI 1st Line Future (in Bbls)

Contract Specifications

Description	A monthly cash settled future based on the difference between the settlement price for NYH ULSHO 1st Line Future and the settlement price for WTI 1st Line Future.
Contract Symbol	NYW
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future and the average of the settlement prices as made public by ICE for the front month WTI Future for each business day (as specified below) in the determination period. conversion factor: 1 barrel = 42 gallons
Contract Series	Up to 60 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	ICE Business Days