# Crude Outright - WTI Cushing Trade Month Future

## Contract Specifications

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| Description | A trade month cash settled future based on the daily settlement price for WTI Futures. |
| Contract Symbol | WTC |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent ($0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent ($0.001) per barrel |
| Last Trading Day | Trading shall cease at the close of trading on the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, trading shall cease on the first business day prior to the 25th calendar day |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the settlement prices as made public by NYMEX for the front month WTI Futures contract for each business day (as specified below) in the determination period. |

# Contract Specifications

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| Contract Series | Up to 60 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | ICE Business Days |