Gulf Coast LNG (Platts) 1st Line Financial Future

Contract Specifications

Description	A financially settled futures contract based upon the average of the Platts FOB Gulf Coast Marker (GCM) during the period that the expiring month is the front month.
Contract Symbol	GPF
Contract Series	Up to 156 consecutive monthly Contract Periods, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
Contract Size	10,000 MMBtu
Unit of Trading	10,000 MMBtus
Minimum Trading Size	Futures: 1 lot = 10,000 MMBtu Exchange for Physical (EFP): 1 lot = 10,000 MMBtu Exchange for Swap (EFS): 1 lot = 10,000 MMBtu Block Order : 5 lots = 50,000 MMBtu
Price Quotation	The contract price is in United States dollar and cent per MMBTU
Minimum Price Fluctuation	One tenth of one cent per MMBtu ($0.001/MMBtu)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Fluctuation
Last Trading Day	Trading will cease on the last day of the month prior to the first calendar day of the delivery month, quarter, season, or calendar. If the last day of the month is not a Business Day, trading will cease at the close of business of the next preceding Business Day.

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Settlement Method	Financially Settled
Final Settlement	The final settlement price, the Floating Price will be a price in USD and cents per MMBtu based on the average of the relevant quotations appearing in “Platts LNG Daily” under the heading "Platts daily LNG markers ($/MMBtu)” subheading “FOB Gulf Coast Marker (GCM) " for “GCM (month)” (symbol LGCSM01) for each business day during the period that the expiring month is the front month.
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Exchange Rulebook	ICE Futures Europe Contract Rules