ICE Futures Europe
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ICE FUTURES EUROPE

Heating Oil Outright - NYH ULSHO Future

Contract Specifications

Description	The NYH Ultra Low Sulphur Heating Oil (ULSHO) Future is a physically delivered contract into the New York Harbor (NYH) region. The contract is designed to provide users with an effective hedging instrument for home Heating Oil. The underlying physical market is for Ultra Low Sulphur Heating Oil for delivery in the NYH region.
Contract Symbol	O67
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels (42,000 gallons)
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Trading in the current delivery month shall cease at the end of the designated settlement period on the last Business Day of the calendar month preceding the delivery month.
Final Settlement	The final settlement price as determined on the last trading day of the expiring contract month shall be the basis for delivery
Position Limits	"The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position and Expiry Limit Table.

Contract Specifications

Contract Series	Up to 49 consecutive months
Markers	TAS (Trade at Settlement)
Business Days	ICE Business Days