



## Fuel Oil Diff - Marine Fuel 0.5% FOB Rotterdam Barges (Platts) vs Fuel Oil 1% FOB NWE Cargoes (Platts) Future

### Contract Specifications

|                            |  |
|----------------------------|--|
| Description                | A monthly cash settled future based on the difference between the Platts daily assessment price for 0.5% FOB Rotterdam Barges Marine Fuel and the Platts daily assessment price for 1% FOB NWE Cargoes Fuel Oil. |
| Contract Symbol            | MFS  |
| Contract Size              | 1,000 metric tonnes  |
| Unit of Trading            | Any multiple of 1,000 metric tonnes  |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One cent (\$0.01) per metric tonne   |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne   |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per metric tonne   |
| Last Trading Day           | Last Trading Day of the contract month   |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.  |

# Contract Specifications

|                    |  |
|--------------------|--|
| Final Settlement   | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" and the average of "Mid" quotations appearing in the "Platts European Marketscan" under the heading "European Products (\$/mt)" subheading "Northwest Europe cargoes" and "FOB NWE" for "Fuel oil 1.0%" for each business day (as specified below) in the determination period. |
| Contract Series    | Up to 72 consecutive months  |
| Final Payment Date | Two Clearing House Business Days following the Last Day in the determination period.   |
| Business Days      | Publication days for Platts European Marketscan  |