Fuel Oil Outright - Marine Fuel 0.5% FOB Singapore (Platts) Balmo Future

Contract Specifications

Description	A balance of the month cash settled future based on the Platts daily assessment price for 0.5% FOB Singapore Marine Fuel.
Contract Symbol	MFV
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “$/mt” quotations appearing in the Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Marine Fuel " for “0.5% FOB Singapore cargo” for each business day (as specified below) in the determination period.

Contract Specifications

Contract Series	Up to 2 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Markers	TAP MOC (Trade at Platts Settlement-Market on Close)
Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan