# Daily Dirty FFA - USGC to China (Platts) Mini Future

## Contract Specifications

| | |
|---|---|
| Description | A daily cash settled mini freight future based on the Platts daily assessment price for USGC to China. |
| Contract Symbol | DFD |
| Contract Size | 100 metric tonnes |
| Unit of Trading | Any multiple of 100 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per metric tonne |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per metric tonne |
| Last Trading Day | Second Business Day after the nominal contract date. |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the assessments appearing in the “Platts Dirty Tankerwire” under the heading “Americas Dirty Tankers”, subheading “VLCC” and “$/mt” for the USGC to China route for each business day (as specified below) in the determination period. |

# Contract Specifications

| | |
|---|---|
| Contract Series | Up to 130 consecutive business days or as otherwise determined by the Exchange. |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Dirty Tankerwire |