



Fuel Oil Diff - Marine Fuel 0.5% FOB USGC Barges (Platts) vs. Marine Fuel 0.5% FOB Rotterdam Barges (Platts) Balmo Future (in MTs)

Contract Specifications

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| Description | A balance of the month cash settled future based on the difference between the Platts daily assessment price for Marine Fuel 0.5% FOB USGC Barges and the Platts daily assessment price for Marine Fuel 0.5% FOB Rotterdam Barges. |
| Contract Symbol | MFO |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per metric tonne |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per metric tonne |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

Contract Specifications

Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the "Mid" quotations appearing in the "Platts US Marketscan" under the heading "Marine Fuel" for "0.5% FOB US Gulf Coast barge" and "\$/MT" and the average of the "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" and "\$/mt" for each business day (as specified below) in the determination period.

Contract Series

Up to 60 consecutive months

Final Payment Date

Two Clearing House Business Days following the Last Trading Day

Business Days

Publication days for Platts US Marketscan and Platts European Marketscan