ICE NGX AESO Financial Off-Peak Fixed Price

Contract Specifications

Contract Symbol	XCW
Settlement Method	Cash settlement with monthly true up
Contract Size	5 MW per hour
Currency	CAD
Minimum Price Fluctuation	0.01
Listing Cycle	Up to 96 consecutive monthly contract periods
Last Trading Day	The last business day of the contract period
Daily Settlement	Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products
Final Settlement	Reference Price A
REFERENCE PRICE A	Alberta Electricity Floating Price
a) Ref Price A - Description	"Alberta Electricity Floating Price" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in CAD Dollars, published by the AESO at http://ets.aeso.ca/
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

Contract Specifications

c) Ref Price A - Specified Price	(i) for each Sunday, the twenty-four (24) hour period starting at 0000 ABT and ending at 2400 ABT (HE0100 to HE2400 inclusive); (ii) for each NERC Holiday, the twenty-four (24) hour period starting at 0000 ABT and ending at 2400 ABT (HE0100 to HE2400 inclusive); and (iii) for each Monday, Tuesday, Wednesday, Thursday, Friday and Saturday which is not a NERC Holiday, the seven (7) hour period starting at 0000 ABT and ending at 0700 ABT (HE0100 to HE0700 inclusive), and the one (1) hour period starting at 2300 ABT and ending at 2400 ABT (HE2400)
d) Ref Price A - Pricing calendar	AESO
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	6th Business day following the last day of the Contract Expiry Month