ICE Futures U.S.
November 18, 2026

ICE FUTURES U.S.

MSCI Emerging Markets Selection NTR Index Future

Contract Specifications

Description	The MSCI Emerging Markets Selection NTR Index Futures are cash settled upon expiration. The underlying index is the MSCI Emerging Markets Selection Net Total Return Index denominated in USD. https://www.msci.com/documents/10199/c341baf6-e515-4015-af5e-c1d864cae5
Contract Size	USD 25 multiplied by the MSCI Emerging Markets Selection NTR Index level
Contract Series	5 Quarterly expiries in the Mar, Jun, Sep, Dec cycle
Price Quotation	Index points
Tick Size	0.100 Index Points ($2.50) for Central Limit Order Book 0.010 ($0.25) for Block Trades
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	LFM
Final Settlement	Cash settlement to the closing value of the MSCI EM Selection NTR USD Index on the Last Trading Day for the contract.
Position Limits	Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	N/A

Contract Specifications

Off Exchange Trade Types	Block Trade EFP EFS
Block Trade Minimum	5
Other Information	View the TIC+ Daily MSCI futures FAQ.