Crude Diff - WTI Midland (DAP Augusta) (Platts) vs Dated Brent (Platts) Balmo Future

Contract Specifications

Description	A monthly cash settled future based on the difference between Platts daily assessment price for WTI Midland (DAP Augusta) and the Platts daily assessment price for Dated Brent.
Contract Symbol	CGE
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One tenth of one cent ($0.001) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the “Mid” quotations appearing in the “Platts Crude Oil Marketwire” under the heading “US Delivered-Europe Spot Crude Assessments ($/barrel)” subheading “Spread vs fwd Dated Brent” for “WTI Midland (DAP Augusta)” for each business day (as specified below) in the determination period.
Contract Series	Up to 2 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	Publication days for Platts Crude Oil Marketwire