



MSCI Japan NTR Index Futures

Contract Specifications

| | |
|--|---|
| Description | The MSCI Japan NTR Futures is a quarterly, cash-settled future based on the MSCI Japan NTR Index. |
| Contract Size | \$10 times the MSCI Japan NTR Index |
| Contract Series | 5 contracts in the March, June, September and December cycle |
| Price Quotation | Index points, to three decimal places |
| Tick Size | .10 Index points, equal to \$1.00 per contract; (Block Trades can be done at .001 Index points) |
| Trading Hours | 8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading. |
| Last Trading Day | Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day. |
| Contract Symbol | JPP |
| Daily Settlement Window | 15:59 to 16:00 NY time |
| Final Settlement | Cash settlement to the closing value of the MSCI Japan NTR Index on the Last Trading Day for the contract. |
| Position Accountability and Limit Levels | Position Accountability Level - TBD Position Limit, All Months Combined - TBD |
| Daily Price Limit | None. |

Contract Specifications

| | |
|---------------------|--|
| Block Trade Minimum | 5 lot Block Minimum Quantity |
| IPL Levels | IPL Amount: TBD Index Points Recalc Time and Hold Period: 5 seconds |
| NCR and RL | NCR TBD; RL TBD; CSLOR TBD Index Points |
| Fees | Screen Trades: \$1.20 per side Block and EFRP Trades: \$1.75 per side |
| EFP and EFS Enabled | [Edit this field] |
| Other Information | View the TIC+ Daily MSCI futures FAQ . |