ICE Futures U.S.
November 5, 2026

ICE FUTURES U.S.

MSCI Japan NTR Index Futures

Contract Specifications

Description	The MSCI Japan NTR Futures is a quarterly, cash-settled future based on the MSCI Japan NTR Index.
Contract Size	$10 times the MSCI Japan NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index points, to three decimal places
Tick Size	.10 Index points, equal to $1.00 per contract; (Block Trades can be done at .001 Index points)
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Auction Process	A Daily Auction will be held in this market during the above trading hours. Trading will temporarily close prior to the commencement of the Daily Auction and not re-open until the Daily Auction is complete. All resting orders other than GTC orders will be cancelled when the market closes prior to the commencement of the Daily Auction. More information on Daily Auction times and procedures can be found here.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	JPP
Daily Settlement Window	15:59 to 16:00 NY time

Contract Specifications

Final Settlement	Cash settlement to the closing value of the MSCI Japan NTR Index on the Last Trading Day for the contract.
Position Limits	Position Limit and Position Accountability information for all IFUS products can be found here.
Daily Price Limit	None.
Block Trade Minimum	5 lot Block Minimum Quantity
EFP and EFS Enabled	[Edit this field]
Other Information	View the TIC+ Daily MSCI futures FAQ.