# Fuel Oil Crack - Fuel Oil 380 CST Singapore (Platts) vs Murban Singapore Marker 1st Line Future

## Contract Specifications

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| Description | A monthly cash settled future based on the difference between the Platts daily assessment price for Singapore Fuel Oil 380 CST and the ICE settlement price for the Murban Singapore Marker 1st Line Future. |
| Contract Symbol | MUT |
| Contract Size | 1,000 metric tonnes (6,350 barrels) |
| Unit of Trading | Any multiple of 1,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent ($0.01) per barrel |
| Settlement Price Quotation | One hundredth of one cent ($0.0001) per barrel |
| Minimum Price Fluctuation | One hundredth of one cent ($0.0001) per barrel |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the “Mid” quotations appearing in “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “HSFO 380 CST ($/mt)” and the average of the Singapore Marker prices (at 16:30 Singapore Prevailing Time) as made public by ICE for the front month Murban Crude Oil Future contract for each business day (as specified below) in the determination period.<br><br>conversion factor: 1 metric tonne = 6.35 barrels.<br><br>Non-Common Pricing applies. |
| Contract Series | Up to 48 consecutive months |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day. |
| Business Days | ICE business days and publication days for Platts Asia-Pacific/Arab Gulf Marketscan |