

Cross Currency Pairs British Pound Sterling/South African Rand Futures

Contract Specifications

Description

ICE Futures U.S. offers futures contracts on key currency pairs traded in the interbank currency market. These contracts are traded on ICE's electronic trading platform, which offers industry-leading speed and reliability, regulated by the CFTC, the US federal regulatory agency, and are cleared and guaranteed by ICE Clearing US, the central counterparty for all ICE cleared forex futures trades. Market participants are eligible to transact with any other market participants. ICE forex futures offer trading and hedging opportunities to take advantage of or protect against market moves.

Trading Hours

*On Monday morning/Sunday evening trading begins at 6:00 PM NY local time/23:00 GMT. The trading platform is available 30 minutes before the opening for order entry.

Contract Series

March, June, September and December

Contract Symbol

PZ

Contract Size

125,000 British pounds

Price Quotation

South African Rand per pound to 5 decimal places

Minimum Price Fluctuation

0.00025 or 31.25 South African Rand per contract

Last Trading Day

9:16 a.m. Central Time (CT) two business days prior to the third Wednesday of the expiring month

Final Settlement

Physical delivery on the third Wednesday of the expiring month.