

Fuel Oil Diff - Marine Fuel 0.5% FOB Rotterdam Barges (Platts) vs Fuel Oil 3.5% FOB Rotterdam Barges (Platts) Mini Future

Contract Specifications

A monthly cash settled mini future based on the difference between the Platts daily assessment price for 0.5% FOB Rotterdam Barges Marine Fuel and the Platts daily assessment price for 3.5% FOB Rotterdam Barges Fuel Oil.
MDH
100 metric tonnes
Any multiple of 100 metric tonnes
US Dollars and cents
One cent (\$0.01) per metric tonne
One tenth of one cent (\$0.001) per metric tonne
One tenth of one cent (\$0.001) per metric tonne
Last Trading Day of the contract month
In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the "\$/mt" quotations appearing in the "Platts European Marketscan" under the heading "Marine Fuel" for "0.5% FOB Rotterdam barge" and the average of "Mid" quotations appearing in the "Platts European Marketscan" under the heading "Northwest Europe barges" subheading "FOB Rotterdam" for "Fuel oil 3.5%" for each business day (as specified below) in the determination period. Non-Common Pricing applies.
Contract Series	Up to 72 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	Publication days for Platts European Marketscan