Fuel Oil Diff - Marine Fuel 0.5% FOB Singapore (Platts) vs Singapore Gasoil (Platts) Future (in MTs)

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Marine Fuel 0.5% FOB Singapore and the Platts daily assessment price for Singapore Gasoil.
Contract Symbol	FDF
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the “$/mt” quotations appearing in the “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Marine Fuel “ for “0.5% FOB Singapore cargo” and the average of the “Mid” quotations appearing in “Platts Asia-Pacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “Gasoil” for each business day (as specified below) in the determination period. conversion factor: 1 metric tonne = 7.45 barrels
Contract Series	Up to 60 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan