



Mini Korean Won / US Dollar Futures

Contract Specifications

Description	Cash-settled mini Korean Won/US Dollar Futures
Contract Symbol	SWD
Contract Size	KRW 10,000,000
Currency	USD
Trading Price Quotation	USD per Korean Won (KRW/USD)
Minimum Price Fluctuation	USD 0.0001 per 1,000 Korean Won (USD 1 per contract)
Contract Series	Up to thirteen consecutive calendar months
Last Trading Day	Trading ceases at 3:00 PM Seoul time (2:00 PM Singapore time) on the last Korea business day of the contract expiry month. In all cases, such other date as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	<p>The final settlement price will be equal to the reciprocal of the USD/KRW spot exchange rate multiplied by 1,000 (rounded to 4 decimal places) reported by Seoul Money Brokerage Services ("SMBS") at approximately 3:00 PM Seoul time (2:00 PM Singapore time) on the Last Trading Day.</p> <p>ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.</p>

Contract Specifications

Off Exchange Trade Types	For information on Block Trades click here . For information on Exchange for Related Positions click here .
NCR, RL and IPL Levels	For most up-to-date No Cancellation Range and Reasonability Limits click here . For most up-to-date Interval Price Limits click here .
Daily Settlement Window	Click here
Position Limit	Click here
Trading Hours	Click here .