



Mini Philippine Peso/US Dollar Futures

Contract Specifications

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| Description | Cash-settled mini Philippine Peso/US Dollar Futures |
| Contract Symbol | SPD |
| Contract Size | PHP 500,000 |
| Currency | USD |
| Trading Price Quotation | USD per Philippine Peso (PHP/USD) |
| Minimum Price Fluctuation | USD 0.0001 per 100 Philippine Pesos (USD 0.50 per contract) |
| Contract Series | Up to thirteen consecutive calendar months |
| Last Trading Day | Trading ceases at 11:31 AM Manila time (11:31 AM Singapore time) on the last Philippines business day of the contract expiry month. In all cases, such other dates as the Exchange specifies on its website from time to time may apply instead. |
| Final Settlement | <p>The final settlement price will be calculated by reference to the reciprocal of the USD/PHP FX settlement rate (multiplied by 100 and rounded to 4 decimal places) prevailing at approximately 11:40 AM Manila time (11:40 AM Singapore time) and as reported by the Bankers Association of the Philippines, in each case on the Last Trading Day.</p> <p>ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.</p> |

Contract Specifications

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| Off Exchange Trade Types | For information on Block Trades click here . |
| | For information on Exchange for Related Positions click here . |
| Daily Settlement Window | Click here |
| Position Limit | Click here |
| Trading Hours | Click here . |