



Mini New Taiwan Dollar/US Dollar Futures

Contract Specifications

Description	Cash-settled mini New Taiwan Dollar/US Dollar Futures
Contract Symbol	SND
Contract Size	TWD 300,000
Currency	USD
Trading Price Quotation	USD per New Taiwan Dollar (TWD/USD)
Minimum Price Fluctuation	USD 0.0001 per 100 New Taiwan Dollars (USD 0.30 per contract)
Contract Series	Up to thirteen consecutive calendar months
Last Trading Day	Trading ceases at 11:00 AM Taipei time (11:00 AM Singapore time) on the last Taiwan business day of the contract expiry month. In all cases, such other date as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	<p>The final settlement price will be equal to the reciprocal of the USD/TWD spot exchange rate multiplied by 100 (rounded to 4 decimal places) reported by Taipei Forex Inc at approximately 11:00 AM Taiwan time (11:00 AM Singapore time) on the Last Trading Day.</p> <p>ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment.</p>

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Off Exchange Trade Types	<p>For information on Block Trades click here.</p> <p>For information on Exchange for Related Positions click here.</p>
NCR, RL and IPL Levels	<p>For most up-to-date No Cancellation Range and Reasonability Limits click here.</p> <p>For most up-to-date Interval Price Limits click here.</p>
Daily Settlement Window	<p>Click here</p>
Position Limit	<p>Click here</p>
Trading Hours	<p>Click here.</p>