



Mini Malaysian Ringgit/US Dollar Futures

Contract Specifications

Description	Cash-settled mini Malaysian Ringgit/US Dollar Futures
Contract Symbol	SMD
Contract Size	50,000 Malaysian Ringgit
Currency	USD
Trading Price Quotation	USD per Malaysian Ringgit (MYR/USD)
Minimum Price Fluctuation	USD 0.00001 per Malaysian Ringgit (USD 0.50 per contract)
Contract Series	Up to thirteen consecutive calendar months
Last Trading Day	Trading ceases at 3:00 PM Kuala Lumpur time on the 15th calendar day of the contract expiry month, or if the 15th is a Kuala Lumpur non-market day, the preceding Kuala Lumpur business day. In all cases, such other date as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	<p>The final settlement price will be equal to the reciprocal of the Kuala Lumpur USD/MYR reference rate (rounded to 5 decimal places) reported by Bank Negara Malaysia and Financial Markets Association of Malaysia (“FMA”) at approximately 3:30 PM Kuala Lumpur time on the Last Trading Day.</p> <p>ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG’s Finance Procedures and its Rules which may affect the timing of such payment.</p>

Contract Specifications

Off Exchange Trade Types

For information on Block Trades click [here](#).

For information on Exchange for Related Positions click [here](#).

Daily Settlement Window

[Click here](#)

Position Limit

[Click here](#)

Trading Hours

[Click here](#).