

UKA Futures

Contract Specifications

| Futures Contract is a deliverable contract where each Clearing vith a position open at cessation of trading for a contract month is |
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| make or take delivery of UK Allowances (UKAs) to or from the UK Trading Registry in accordance with the ICE Futures Europe ns. |
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| ecember, up to 3 March and up to 3 monthly contracts or as determined and announced by the Exchange from time to time. will not be listed beyond 2030. |
| wances |
| 1,000 UK Allowances (UKA). Each UKA being an entitlement to conne of carbon dioxide equivalent gas, as further defined in the es Europe Regulations. |
| lot = 1,000 Allowances er: 10 lots = 10,000 Allowances |
| de at Settlement) |
| act price is in Pound Sterling and pence per metric tonne. |
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| per tonne (i.e. £10.00 per lot). |
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Contract Specifications

| Last Trading Day | Trading will cease on the last Monday of the contract month. However, if the last Monday is a Non-Business Day or there is a Non-Business Day in the 4 days following the last Monday, the last day of trading will be the penultimate Monday of the delivery month. |
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| Settlement Method | Physical Delivery |
| End of Day Settlement Price | Trade weighted average during the daily settlement period (16:05 – 16:15 UK Local Time) with Quoted Settlement Prices if low liquidity. The settlement price will become the Exchange Delivery Settlement Price (EDSP). |
| Delivery Terms | The Contracts are physically deliverable by the transfer of UK Allowances from an acceptable account of the Selling Clearing Member at the UK Emissions Trading Registry to the specified account of ICE Clear Europe at the UK Emissions Trading Registry and from the account of ICE Clear Europe at the UK Emissions Trading Registry to an acceptable account of the Buying Clearing Member at the UK Emissions Trading Registry. Delivery takes place 3 days after the last trading day. |
| Exchange Rulebook | ICE Futures Europe Contract Rules & Procedures |