# ERCOT West 345kV Physical HE 1000-1700 Fixed Price 7x Daily Fixed Price

## Contract Specifications

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|---|---|
| Contract Symbol | Y1P |
| Contract Size | 50 MW per hour |
| Currency | US $ and cents per MWH |
| Minimum Price Fluctuation | $0.01 per MWh |
| Listing Cycle | Up to 60 consecutive daily contract periods |
| Schedule | All peak hours for the applicable strip length referenced by the market for hours ending 1000-1700 in the central ("CPT") prevailing time zone for every day in the period |
| Last Trading Day | The last business day prior to the delivery period. |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |