Crude Outright - Daily BFOET (Platts) M1 Future

Contract Specifications

Description	A daily cash settled future based on the Platts daily assessment price for Brent (M1).
Contract Symbol	BF1
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Second Business Day after the nominal contract date
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the “Mid” quotation appearing in “Platts Crude Oil Marketwire” under the heading “Key benchmarks ($/bbl)” for “Brent (M1)” for each business day (as specified below) in the determination period.
Contract Series	130 days

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	Publication days for Platts Crude Oil Marketwire