



## Crude Outright - Daily BFOET (Platts) M2 Future

### Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A daily cash settled future based on the Platts daily assessment price for Brent (M2).  |
| Contract Symbol            | BF2   |
| Contract Size              | 1,000 barrels   |
| Unit of Trading            | Any multiple of 1,000 barrels   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per barrel  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel  |
| Last Trading Day           | Second Business Day after the nominal contract date   |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.   |
| Final Settlement           | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the "Mid" quotation appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/bbl)" for "Brent (M2)" for each business day (as specified below) in the determination period. |
| Contract Series            | 130 days  |

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Final Payment Date

Two Clearing House Business Days following the Last Day in the determination period.

Business Days

Publication days for Platts Crude Oil Marketwire