ICE Futures Singapore
November 18, 2026

ICE SINGAPORE

Micro MSCI USA Index Futures

Contract Specifications

Description	A cash settled contract based on the price of the MSCI USA (Price Return) Index (USD) (the “Index”) View the factsheet
Contract Symbol	SMU
Contract Size	USD 5 times the Index
Currency	USD
Trading Price Quotation	Index points, to two decimal places
Minimum Price Fluctuation	0.20 Index points, equal to USD 1.00 per contract
Contract Series	Five contracts in the March, June, September and December cycle
Last Trading Day	Trading in the expiring contract ceases at 7:00 PM SGT on the third Friday of the contract month. In all cases, such other date as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	Cash settlement on the basis of a special calculation of the Index based on the opening prices of the component stocks on the Last Trading Day and provided to the Exchange on such a day. ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG’s Finance Procedures and its Rules which may affect the timing of such payment.

Contract Specifications

Off Exchange Trade Types	For information on Block Trades refer to: https://www.ice.com/publicdocs/IFSG_Block_Trades_Guidance.pdf For information on Exchange for Related Positions refer to: https://www.ice.com/publicdocs/futures/IFSG_EFRP_Guidance.pdf
Daily Settlement Window	Refer to: https://www.ice.com/publicdocs/futures/IFSG_Settlement_Periods_and_Volume
Position Limits	Refer to: https://www.ice.com/publicdocs/futures/Singapore_position_expiry_limits.pdf
Trading Hours	Refer to: https://www.ice.com/trading-hours
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