

# Micro MSCI Europe Index Futures

## Contract Specifications

Description	A cash settled contract based on the price of the MSCI Europe (Price Return) Index (USD) (the "Index")  <a href="#">View the factsheet</a>
Contract Symbol	SME
Contract Size	USD 10 times the Index
Currency	USD
Trading Price Quotation	Index points, to two decimal places
Minimum Price Fluctuation	0.10 Index points, equal to USD 1.00 per contract
Contract Series	Five contracts in the March, June, September and December cycle
Last Trading Day	Trading in the expiring contract ceases at 7:00 PM SGT on the third Friday of the contract month. In all cases, such other date as the Exchange specifies on its website from time to time may apply instead.
Final Settlement	Cash settlement on the basis of the closing value of the Index in respect of the Last Trading Day.  ICSG will record cash settlement as of the Business Day (as defined in the ICSG rules) which is the day on which trading has ceased in accordance with these specifications, with such update being effected on the following Business Day, subject in all cases to any relevant term in ICSG's Finance Procedures and its Rules which may affect the timing of such payment

# Contract Specifications

## Off Exchange Trade Types

For information on Block Trades click [here](#).

For information on Exchange for Related Positions click [here](#).

## Daily Settlement Window

[Click here](#)

## Position Limit

[Click here](#)

## Trading Hours

[Click here](#).

## Disclaimer

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