ICE Futures U.S.
November 6, 2026

ICE FUTURES U.S.

Option on NYISO Zone J Day-Ahead Peak Fixed Price Future

Contract Specifications

Description	A monthly option on the corresponding Contract Period of the NYISO Zone J Day-Ahead Peak Fixed Price Future.
Contract Symbol	NJY
Settlement Method	Exercise into Underlying Futures Contract
Contract Size	1 MW
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 50 consecutive monthly Contract Periods, or as otherwise determined by the Exchange
Last Trading Day	At 2:30pm EPT on the second Business Day prior to the first calendar day of the Contract Period
Final Settlement	Reference Price A
REFERENCE PRICE A	ELECTRICITY-NYISO-ZONE J (HUD VL)-DAY AHEAD-PEAK MONTHLY-ICE

Contract Specifications

a) Ref Price A - Description	"ELECTRICITY-NYISO ZONE J-DAY AHEAD-PEAK MONTHLY-ICE" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity on ICE of the NYISO ZONE J Day-Ahead Peak Fixed Price Swap Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by ICE on that Pricing Date.
b) Ref Price A - Pricing Date	Two Business Days prior to the first calendar day of the Contract Period
c) Ref Price A - Specified Price	Settlement Price
d) Ref Price A - Pricing calendar	ICE
e) Ref Price A - Delivery Date	Contract Period
Option Style	American
Exercise Procedure	Manual; Automatic on Last Trading Day Clearing Members shall provide exercise and abandon instructions to the Clearing Organization in accordance with Clearing Organization Rules.. Exercise Day: Manual on any Business Day, Automatic on Last Trading Day Automatic Exercise Provisions: Options which are "in the money", with respect to Reference Price A, exercise automatically into the Underlying Futures Contract with a contract price equal to the Strike Price. Options which are "out of the money" expire automatically.
Strike Price Listing	A minimum of ten Strike Prices in increments of $1.00 per MWh above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in $0.05 increments.