NYISO Zone G Real-Time Peak Fixed Price Future

Contract Specifications

Description	A monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by ISO New England for the location specified in Reference Price A.
Contract Symbol	NGR
Settlement Method	Cash settlement
Contract Size	1 MW
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be one cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 50 consecutive monthly Contract Periods, or as otherwise determined by the Exchange
Last Trading Day	The Business Day prior to the Contract Period
Final Settlement	Average of Reference Price A Prices
REFERENCE PRICE A	ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME

Contract Specifications

a) Description	"ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, which Specified Price will be the Specified Price for each hour during the Delivery Period, stated in U.S. Dollars, published by the NYISO here. Pricing Data:Real-Time LBMP: Zonal: HUD VL 61758: LBMP ($/MWhr)" or any successor headings, that reports prices effective on that Pricing Date.
b) Pricing Date	Each Monday through Friday, excluding NERC holidays, that prices are reported for the Delivery Date
c) Specified Price	Average of LBMPs for all hours ending 0800-2300 EPT
d) Pricing Calendar	NYISO
e) Delivery Date	Contract Period
Final Payment Date	The third Clearing Organization business day following the Last Trading Day