ICE Futures U.S.
November 9, 2026

ICE FUTURES U.S.

ERCOT North 345KV Hub Real-Time Off-Peak Daily Mini Fixed Price FutureÂ

Contract Specifications

Description	A daily cash settled Exchange Futures Contract based upon the mathematical average of off-peak hourly electricity prices published by ERCOT for the location specified in Reference Price A.
Contract Symbol	NME
Settlement Method	Cash settlement
Contract Size	5 MWh
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 365 consecutive daily Contract Periods, or as otherwise determined by the Exchange

Contract Specifications

Last Trading Day	Sunday–Thursday Contract Periods: If the following calendar day is a Business Day, the Business Day following the Contract Period, with a closing time of 1:00 AM EPT. If the following calendar day is not a Business Day, the Business Day coinciding with the Contract Period, with a closing time equal to the end of the Trading Session. Friday Contract Periods: The Business Day coinciding with the Contract Period, with a closing time equal to the end of the Trading Session. Saturday Contract Periods: The last Business Day prior to the Contract Period, with a closing time equal to the end of the Trading Session.
Final Settlement	Reference Price A
REFERENCE PRICE A	ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME
a) Ref Price A - Description	"ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at http://www.ercot.com/content/cdr/html/real_time_spp
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average of SPPs for all hours ending 0100-0600, 2300-2400 CPT
d) Ref Price A - Pricing calendar	ERCOT
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The sixth Clearing Organization business day following the Last Trading Day