Propylene, I.C.I.S. CFR NE Asia Future

Contract Specifications

Description	A monthly cash settled future based upon the average of the daily prices published by ICIS for the location specified in Reference Price A
Contract Symbol	PNE
Settlement Method	Cash settlement
Contract Size	100 metric tonnes
Currency	US Dollars and cents
Minimum Price Fluctuation	The price quotation convention shall be One tenth of a cent ($0.001) per metric tonne; minimum price fluctuation may vary by trade type.
Listing Cycle	Up to 36 consecutive monthly contract months, or as otherwise determined by the Exchange
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	Propylene, CFR NE Asia
a) Description	“Propylene, CFR NE Asia” means that the price for a pricing date will be that day’s specified price per metric tonne of Propylene for delivery on the delivery date, stated in US Dollars, published under the heading “Propylene, CFR NE Asia in the issue of the I.C.I.S Propylene Daily Asia that reports prices effective on that pricing date
b) Pricing Date	Each day that prices are reported for the Delivery Date

Contract Specifications

c) Specified Price	Price
d) Pricing Calendar	ICIS
e) Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day