

NAR Registered Renewable Energy Certificate from CRS Listed⢠Wind Energy Facilities Back Half Specific Future

Contract Specifications

| Description | Physically delivered Renewable Energy Certificates (REC) issued by the NAR Registry for qualifying wind energy production from facilities which are listed with the Center for Resource Solutions (CRS). |
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| Contract Symbol | NGP |
| Settlement Method | Physical delivery |
| Contract Size | 1000 MWh representing 1000 NAR eligible RECs |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. |
| Listing Cycle | The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years. |
| | The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December |
| Last Trading Day | Three Business Days prior to the last Business Day of the delivery month The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange. |

Contract Specifications

Deliverable Instruments

NAR RECs eligible for delivery are those which have been issued by the NAR Registry for qualifying wind energy production and having a Back Half year designation that corresponds to the specified vintage year of the expiring contract. REC Offsets are not deliverable.

RECs delivered must be from facilities that have an active Tracking Attestation form on file with the Center for Resource Solutions ("CRS"),. The Tracking Attestation form must cover the generation period of the RECs. Maintenance of an active Tracking Attestation form does not guarantee that a facility meets the requirements of any Green-e® certification standards and does not mean that a facility's supply is Green-e® Certified. The CRS Listed TM and Green-e® name and symbol are trademarks owned and licensed by Center for Resource Solutions (CRS). For more information about Tracking Attestation forms and Green-e® certification, please visit the Green-e® website at www.green-e.org. To confirm that a facility has an active Tracking Attestation form on file, please contact the Center for Resource Solutions at verification@green-e.org.

For contracts which are designated as Back Half or BH, RECs acceptable for delivery are those that were issued for generation occurring in the last six calendar months of the specified vintage year.

RECs must be delivered from a facility meeting the New Date requirements for the year of generation and the following year. New Date requirements are specified on www.green-e.org for CRS Lister Facilities.

Registry

North American Renewables Registry