ICE (RBOB) Gasoline Last Day Future

Contract Specifications

Description	The ICE RBOB Gasoline Last Day Future is used for the purposes of settling the ICE RBOB Gasoline Last Day TAS Future The ICE RBOB Gasoline Last Day Futures Contract is cash settled and designed to appeal to both physical and financial traders. In addition, offsetting of margins with other ICE Futures Oil Contracts ensures that a Member's collateral is used effectively when trading ICE Futures Oil Contracts
Contract Symbol	NLD
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels (42,000 gallons)
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Trading shall cease at the end of the designated settlement period on the US business day of the month preceding the delivery month where a US business day is a day on which NYMEX is opened for business
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	The ICE RBOB Gasoline Last Day Futures Contract is cash settled against the prevailing market price for RBOB Gasoline in New York Harbour. The cash settlement price is an amount equal to the settlement price of the NYMEX New York Harbor Gasoline Blendstock (RBOB) Futures Contract
Contract Series	Up to 50 consecutive months
Markers	TAS (Trade at Settlement)
Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	ICE Business Days