# Mead 230 Day-Ahead Peak Fixed Price Future

## Contract Specifications

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| Description | A monthly cash settled Exchange Futures Contract based upon the mathematical average of daily prices calculated by averaging the peak hourly electricity prices published by ICE for the location specified in Reference Price A. |
| Contract Symbol | MBW |
| Settlement Method | Cash settlement |
| Contract Size | 1 MW |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be one cent ($0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | Up to 50 consecutive monthly contract periods, or as otherwise determined by the Exchange |
| Last Trading Day | The last Business Day of the Contract Period |
| Final Settlement | Average of Reference Price A Prices |
| REFERENCE PRICE A | ELECTRICITY-MEAD 230 PEAK-ICE |

# Contract Specifications

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| a) Ref Price A - Description | "ELECTRICITY-MEAD 230 PEAK-ICE" means that the price for a Pricing Date will be that day's Specified Price per MWH of on-peak electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by ICE at www.theice.com, under the headings "Day Ahead Power: ICE Daily Indices: Hub: Mead 230 Peak: Wtd Avg Index" or any successor headings, that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date | Each Saturday, Sunday, and all NERC holidays, that prices are reported for the Delivery Date |
| c) Ref Price A - Specified Price | Avg |
| d) Ref Price A - Pricing calendar | ICE |
| e) Ref Price A - Delivery Date | Contract Period |
| Final Payment Date | The first Clearing Organization business day following the Last Trading Day |