



# ERCOT North 345KV Hub Real-Time Peak Daily HE 1000-1700 Fixed Price Future

## Contract Specifications

|                           |   |
|---------------------------|---|
| Description               | A daily cash settled Exchange Futures Contract based upon the mathematical average of hourly electricity prices published by ERCOT for the location specified in Reference Price A. |
| Contract Symbol           | EDD   |
| Settlement Method         | Cash settlement   |
| Contract Size             | 40 MWh  |
| Currency                  | USD   |
| Minimum Price Fluctuation | The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.           |
| Listing Cycle             | Up to 365 consecutive daily Contract Periods, or as otherwise determined by the Exchange  |
| Last Trading Day          | The Business Day prior to the Contract Period   |
| Final Settlement          | Reference Price A   |
| REFERENCE PRICE A         | ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME   |

# Contract Specifications

|                                   |  |
|-----------------------------------|--|
| a) Ref Price A - Description      | "ELECTRICITY-ERCOT-NORTH 345KV HUB-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at <a href="http://www.ercot.com/content/cdr/html/real_time_spp">http://www.ercot.com/content/cdr/html/real_time_spp</a> |
| b) Ref Price A - Pricing Date     | Each day that prices are reported for the Delivery Date  |
| c) Ref Price A - Specified Price  | Average of SPPs for all hours ending 1000-1700 CPT   |
| d) Ref Price A - Pricing calendar | ERCOT  |
| e) Ref Price A - Delivery Date    | Contract Period  |
| Final Payment Date                | The sixth Clearing Organization business day following the Last Trading Day  |