

Biofuel Outright - RVO (OPIS) Future

Contract Specifications

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| Description | A monthly cash settled future based on the OPIS daily assessment price for Renewable Volume Obligation (RVO) |
| Contract Symbol | RVB |
| Contract Size | 50,000 gallons |
| Unit of Trading | Any multiple of 50,000 gallons |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent (\$0.0001) per gallon |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per gallon |
| Minimum Price Fluctuation | One hundredth of one cent (\$0.0001) per gallon |
| Last Trading Day | Last Trading Day of the contract month |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the "Mean" quotations appearing in the "OPIS Carbon Market Report" report under the heading "U.S. RINs (cts/RIN)" for "RVO (cts/gal)" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 36 consecutive months, or as otherwise determined by the Exchange |

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| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for OPIS Carbon Market Report |