Fuel Oil Diff - Marine Fuel 0.5% Delivered US Atlantic Coast Barges (Platts) vs Marine Fuel 0.5% FOB USGC Barges (Platts) Future (in Bbls)

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for 0.5% Delivered US Atlantic Coast Marine Fuel barges and the Platts daily assessment price for 0.5% FOB US Gulf Coast Barges Marine Fuel (in Bbls).
Contract Symbol	MGK
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Settlement Price Quotation	One tenth of one cent ($0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent ($0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the “$/barrel” quotations appearing in the “Platts US Marketscan” under the heading “Marine Fuel” for “0.5% Dlvd US Atlantic Coast barge” and the average of the “$/barrel” quotations appearing in the “Platts US Marketscan” under the heading “Marine Fuel” for “0.5% FOB US Gulf Coast barge” for each business day (as specified below) in the determination period.
Contract Series	Up to 60 consecutive months, or as otherwise determined by the Exchange
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts US Marketscan