PetChem Outright â Paraxylene CFR Taiwan/China (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for Paraxylene CFR Taiwan/China.
Contract Symbol	PCA
Contract Size	100 metric tonnes
Unit of Trading	Any multiple of 100 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the mean of the high and low quotations appearing in the “Platts Asian Petrochemicalscan” weekly report under the heading “Aromatics ($/mt)” subheading “CFR Taiwan” for “PX” for each business day (as specified below) in the determination period. NB: the Asian Petrochemicalscan is a weekly report published on a Friday that will include all the Platts daily quotations for PX CFR Taiwan assessed during that week. If Friday is a public holiday, then the Asian Petrochemicalscan weekly report will be published on the first previous business day. If the Asian Petrochemicalscan weekly report is not published (for example, during a holiday period), then the underlying Platts quotation used for final settlement calculation purposes will be that published under Platts symbol: AAQNE00.
Contract Series	Up to 24 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day.
Business Days	Publication days for Platts Asian Petrochemicalscan