Clean FFA - Arab Gulf to Japan (Platts) Future

Contract Specifications

Description	A monthly cash settled freight future based on the Platts daily assessment price for the 55kt Arab Gulf to Japan route.
Contract Symbol	TCY
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per metric tonne
Settlement Price Quotation	One hundredth of one cent ($0.0001) per metric tonne
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the “$/mt” assessments appearing in the “Platts Clean Tankerwire” under the heading “EAST OF SUEZ LRS” for the Arab Gulf to Japan 55kt route for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months or as otherwise determined by the Exchange.

Contract Specifications

Final Payment Date	Two Clearing House Business Days following the Last Day in the determination period.
Business Days	Publication days for Platts Clean Tankerwire