



Gasoline Crack - Argus Eurobob Non-Oxy FOB Rotterdam Barges vs Brent 1st Line Future (in MTs)

Contract Specifications

Description	A monthly cash settled future based on the difference between the Argus daily Eurobob Non-Oxy FOB Rotterdam Barges and the ICE settlement price for Brent 1st Line Future (in MTs).
Contract Symbol	TET
Contract Size	1,000 metric tonnes (8,330 bbls)
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One tenth of one cent (\$0.001) per barrel
Settlement Price Quotation	One tenth of one cent (\$0.001) per barrel
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per barrel
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the mean of the high and low quotations appearing in the “Argus European Products” report under the heading “Northwest Europe light products” for “Eurobob non-oxy” and the average of the settlement prices as made public by ICE for the front month Brent Crude Future for each business day (as specified below) in the determination period.

Non-Common Pricing applies.

Conversion factor: 1 metric tonne = 8.33 barrels.

Contract Series

Up to 48 consecutive months

Final Payment Date

Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days

Publication days for Argus European Products and ICE