Gasoline Diff - Argus Eurobob Non-Oxy FOB Rotterdam Barges vs Naphtha CIF NWE Cargoes (Platts) Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Argus daily assessment price for Eurobob Non-Oxy FOB Rotterdam Barges and the Platts daily assessment price for Naphtha CIF NWE Cargoes.
Contract Symbol	TEU
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per metric tonnes
Settlement Price Quotation	One tenth of one cent ($0.001) per metric tonnes
Minimum Price Fluctuation	One tenth of one cent ($0.001) per metric tonnes
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the mean of the high and low quotations appearing in the “Argus European Products” report under the heading “Northwest Europe light products” for “Eurobob non-oxy” and the average of the “Mid” quotations appearing in the "Platts European Marketscan" under the heading "Northwest European cargoes" subheading "CIF NWE/Basis ARA" for "Naphtha" for each business day (as specified below) in the determination period. Non-Common Pricing applies.
Contract Series	Up to 72 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day in the determination period.
Business Days	Publication days for Argus European Products and Platts European Marketscan