



Biofuel Outright - Daily Argus RVO Current Year Future

Contract Specifications

Description	A daily cash settled future based on the Argus daily assessment price for Renewable Volume Obligation (RVO).
Contract Symbol	BFC
Contract Size	50,000 gallons
Unit of Trading	Any multiple of 50,000 gallons
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Second Business Day after the nominal contract date
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the "Price" quotations appearing in the "Argus Americas Biofuels" report under the heading "RINs" for "RVO c/USG" for each business day (as specified below) in the determination period.
Contract Series	Up to 130 consecutive days, or as otherwise determined by the Exchange

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Final Payment Date

Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days

Publication days for Argus Americas Biofuels