



Biofuel Outright - Daily Argus RVO Current Year Future

Contract Specifications

| | |
|----------------------------|--|
| Description | A daily cash settled future based on the Argus daily assessment price for Renewable Volume Obligation (RVO). |
| Contract Symbol | BFC |
| Contract Size | 50,000 gallons |
| Unit of Trading | Any multiple of 50,000 gallons |
| Currency | US Dollars and cents |
| Trading Price Quotation | One hundredth of one cent (\$0.0001) per gallon |
| Settlement Price Quotation | One hundredth of one cent (\$0.0001) per gallon |
| Minimum Price Fluctuation | One hundredth of one cent (\$0.0001) per gallon |
| Last Trading Day | Second Business Day after the nominal contract date |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the "Price" quotations appearing in the "Argus Americas Biofuels" report under the heading "RINs" for "RVO c/USG" for each business day (as specified below) in the determination period. |
| Contract Series | Up to 130 consecutive days, or as otherwise determined by the Exchange |

Contract Specifications

Final Payment Date

Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days

Publication days for Argus Americas Biofuels